Secto. II-37—100,000—21-8-43.

Development. (1948) Department

Ms SERIES.

G.O. No. 473m

Dated 17.9.48

Despatch Abstract

sumi- committees - Retrenchment and Reorganisation Committee Power to fix lending limits of Central Banks Delegation to Deputy Registrars of Co-operative Societies - Recommendation - Accepted.

GOVERNMENT OF MADRAS.
ABSTRACT.

COMMITTEES- Retrenchment and Reorganisation Committee - Power to fix lending limits of Central Banks - Delegation to Deputy Registrars of Co-operative Societies - Recommendation - Accepted.

Development Department.

G.O. Ms. No. 4732 dated 17.9.48.

Read the following:-

Letter from the Registrar of Co-operative Societies No. 57783/48 A dated 17.8.48.

. . . .

ORDER:

The Retrenchment and Reorganisation Committee has recommended that the power of fixing the lending limits of Co-operative Central Banks for short and medium term loans under Rule VIII-A of the rules made under the Co-operative Societies Act may be delegated to the Deputy Registrars of Co-operative Societies. The Registrar has accepted the Committee's recommendation and has stated that with reference to the enhanced limit fixed in G.O. No. 3107, Development, dated 11.6.1948 for loans that can be issued by Co-operative Central Banks and Credit Societies on limited liability basis for period ~~for~~ exceeding three years but not exceeding five years, he has instructed all Deputy Registrars to re-fix the lending limits of all Credit Societies on limited liability basis and to send up proposals to him in respect of Central Banks for approval. The Registrar has also stated that he proposes to fix the revised lending limits of Central Banks in respect of short term and medium term loans now and that subsequent alterations will be made by Deputy Registrars. His Excellency the Governor of Madras accepts the Registrar's proposals.

(By order of H.E. the Governor)

(Sd) xx x x xx
Secretary to Government.

To the Registrar of Co-operative Societies.
To the Finance.

/True copy/

Superintendent,
20.8.53.
Madras Record Office.

mr. 29.7.

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